

# Per-Client Current Trust Balance — Originated Clients

**As-of:** Most recent of Jan/Feb/Mar 2026 NGM Trust Position Reports per (client, matter). **Source:** `output/Q1_2026_rcl_trust_positions.csv` joined to `evidence/aaa_lawsuit_package_20250728/EXHIBITS/Context/Updated_Originated_Clients_List.csv`.

- **Total originated clients (Exhibit I):** 685
- **Originated clients with a Q1 2026 trust position:** 79
- **Originated clients with positive current balance:** 73
- **Originated clients with NO Q1 2026 trust position:** 606
- **Aggregate current trust balance — originated clients (latest of Mar/Feb/Jan):**  
\$1,054,444.65
- **Aggregate originated-client trust per January 2026 NGM snapshot:** \$2,701,576.32
- **Net change Jan 2026 → latest snapshot (originated clients):** \$-1,738,893.28
- **Aggregate current trust balance — non-originated rows in Q1 2026 RCL data:** \$0.00

**Reconciliation flag.** *The Jan→latest variance is dominated by KSU 35610 General Matter t3 (BoA) — \$1,811,500.36 in Jan 29, 2026 → \$0.00 by Feb 23, 2026. This is the same \$1.78M phantom balance flagged in `output/Q1_2026_RECONCILIATION_MEMO.md`: NGM's PCLaw Trust Listing claimed the balance, but the Bank of America 003926172417 statement does not show it. Either the Jan claim was wrong or the money moved without a Q1 2026 trust transfer entry — both possibilities are independently actionable.*

## Bucket totals (originated clients)

Bucket	Clients	Matters	Balance
general_matter_trust_only	3	3	\$1,554.50
new_origination	8	8	\$7,363.00
sti_practicemaster	68	224	\$1,045,527.15

**Bucket definitions.** - `sti_practicemaster` = client has at least one matter with the legacy LLO/STI PracticeMaster docket format (5-digit.2-digit, e.g. 33102.55U ). These pre-date the NGM PCLaw renumbering. - `new_origination` = client's matters use the NGM 200xxx new-client docket series (no STI legacy matter on the books). - `general_matter_trust_only` = client appears only in trust under a 35xxx/36xxx general-matter master account (no per-application sub-docket in this snapshot).

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## Top 25 originated clients by current balance

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Client ID	Client	Bucket	Current Balance	t23 (Eagle)	t3 (BoA)	Matters	Last Activity
135900	King Faisal University	sti_practicemaster	\$677,089.87	\$677,089.87	\$0.00	92	2026-02-17
135576	King Saud University	sti_practicemaster	\$126,869.00	\$126,869.00	\$0.00	27	2026-03-04
137247	Kuwait University	sti_practicemaster	\$69,564.00	\$42,372.00	\$27,192.00	8	2026-01-23
135800	United Arab Emirates University	sti_practicemaster	\$41,491.97	\$41,491.97	\$0.00	6	2025-05-09
135684	Umm Al-Qura University	sti_practicemaster	\$25,012.88	\$0.00	\$25,012.88	1	2019-12-02
136493	Sabah Al-Ahmad Center	sti_practicemaster	\$15,875.00	\$15,875.00	\$0.00	9	2025-08-20
136756	Kuwait Institute for Scientific Research	sti_practicemaster	\$14,091.24	\$14,091.24	\$0.00	2	2024-11-18
136784	Zabbatino, Giuseppe (Joseph)	sti_practicemaster	\$10,230.00	\$10,230.00	\$0.00	1	2025-03-28
137035	Kador, Peter F.	sti_practicemaster	\$6,556.00	\$6,556.00	\$0.00	2	2025-10-03
200736	Swindell, Jeff	sti_practicemaster	\$5,701.00	\$0.00	\$5,701.00	1	2025-10-27
142432	Formulated Fuels	sti_practicemaster	\$5,564.00	\$5,564.00	\$0.00	1	2024-11-07
200342	Smith, Bryan	sti_practicemaster	\$5,170.00	\$0.00	\$5,170.00	1	2023-03-13
200256	Hershey's Metal Meister, LLC	sti_practicemaster	\$4,500.00	\$4,500.00	\$0.00	1	2024-10-07
200802	Corbett, Kiernan	new_origination	\$4,000.00	\$4,000.00	\$0.00	1	2024-11-07

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Client ID	Client	Bucket	Current Balance	t23 (Eagle)	t3 (BoA)	Matters	Last Activity
141782	King Faisal Specialist Hospital Research Centre	sti_practicemaster	\$4,000.00	\$4,000.00	\$0.00	1	2024-11-18
200234	Alamoudi, Ahmed Saleh Mohammed	sti_practicemaster	\$3,117.00	\$3,117.00	\$0.00	1	2024-10-01
200293	Imam Mohammad Ibn Saud Islamic University (IMSIU)	sti_practicemaster	\$3,112.00	\$600.00	\$2,512.00	2	2025-09-19
137183	Bloxside, Jeff	sti_practicemaster	\$2,572.50	\$2,572.50	\$0.00	1	2024-10-03
135691	White Sands 2025 LLC	sti_practicemaster	\$2,086.00	\$0.00	\$2,086.00	2	2023-03-15
136437	The Hymed Group Corporation	sti_practicemaster	\$2,014.50	\$2,014.50	\$0.00	3	2025-06-26
137857	Borntrager, Steven	sti_practicemaster	\$1,900.00	\$1,900.00	\$0.00	2	2024-09-18
140321	Hershberger, Nelson	sti_practicemaster	\$1,855.00	\$1,855.00	\$0.00	2	2024-12-27
135813	Qatar Foundation	sti_practicemaster	\$1,622.78	\$0.00	\$1,622.78	2	2024-05-22
137089	Cui, Kan	sti_practicemaster	\$1,470.00	\$1,470.00	\$0.00	3	2025-11-24
136891	King Fahd University of Petroleum and Minerals	sti_practicemaster	\$1,350.40	\$1,350.40	\$0.00	1	2024-11-18

## Vanishing-balance alert — originated clients with > \$50K drop Jan 2026 → latest

Client ID	Client	Jan 2026	Feb 2026	Mar 2026	Variance
135576	King Saud University	\$1,909,353.36	\$220,781.08	\$190,867.08	\$-1,718,486.28
137247	Kuwait University	\$68,280.00	\$3,900.00	\$3,900.00	\$-64,380.00

## Sources & known gaps

**Sources captured:** - NGM Q1 2026 Trust Position Reports (Jan/Feb/Mar 2026 snapshots): [output/Q1\\_2026\\_rc1\\_trust\\_positions.csv](#) - Exhibit I — Updated Originated Clients List (685 clients): [evidence/aaa\\_lawsuit\\_package\\_20250728/EXHIBITS/Context/Updated\\_Originated\\_Clients\\_List.csv](#)

**Known gaps (NOT in this roll-up — flagged for follow-up):** - **Aug–Dec 2025 monthly trust reports** — production blackout begins 7/18/2025; the Aug–Dec window between June 2025 reports and Jan 2026 snapshots is dark. Q1 2026 Jan rows are filtered (receipts-only) so only 7 clients appear in Jan; Feb/Mar snapshots are the first complete post-blackout pictures. - **Freedom Bank trust account (t20)** — June 2025 reports show \$24,495.15 firm-wide balance; account closed 7/28/2025 (one week post-litigation filing). No Freedom Bank statements in corpus — must subpoena directly. - **Schaefer (CPA) accounting work** — no Schaefer files in corpus; demand-letter target. - **B&P deal client schedule** — May 2017 NGM/B&P Amendment transferred 100% of LLO stock but the enumerated client schedule is not in the corpus. Subpoena B&P for client roster as of 10/1/2012. - **Pre-7/2020 dormant clients** — clients with last activity before NGM era may have stagnant trust balances unaccounted for in Q1 2026 snapshots.

**Methodology notes.** - For each (client, matter) pair, balance = the most recent monthly snapshot row across Jan/Feb/Mar 2026. - Per-client balance = sum across all matters for that client, taking each matter's most-recent row. - Account split: [t23](#) = Eagle Bank trust; [t3](#) = Bank of America Escrow trust. - A matter that drops out of the Mar snapshot but appears in Feb is treated as continuing at its Feb balance (unverified whether the drop reflects zero balance or non-reporting; flagged for verification).